Derivative Insights

07.09.2026

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25000	23800	60000	57500	78600	75000
H'st OI	25000	24000	57500	57500	78000	77000
H'st Vol	24000	24000	57500	57500	77000	75000

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	24400	23900	80000	75000
H'st OI	24000	23000	77000	75000
H'st Vol	24000	23900	77000	76700

Upcoming Expiry

NIFTY Weekly	08.09.2026
SENSEX Weekly	10.09.2026
SENSEX Monthly	24.09.2026
BANK NIFTY Monthly	29.09.2026
NIFTY Monthly	29.09.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
PAYTM	1667.40	1.86	-2.18	Short Covering
SUPREMEIND	3503.00	-0.93	-0.18	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24400 CE and 23900 PE in weekly and at 25000 CE and 23800 PE in monthly contracts. FIIs increased their future index long holdings by 0.56%, increased future index shorts by 0.34% and in index options, 1.16% increase in Call longs, 1.80% increase in Call short, 0.27% decrease in Put longs and 21.95% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24048	73	57775	105	77074	213
Discount	150	49	405	116	559	-149
Straddle*	495	-24	1348	-50	815	-157

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	0.56	0.34	1.16	1.80	-0.27	21.95
Open Interest	33689	269527	561316	1070255	864770	489344

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
ANGELONE	299.77	300
MANAPPURAM	339.7	340
KALYANKJIL	598.77	600
CDSL	1394.6	1400
TATASTEEL	188.79	190

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
LODHA	1222	1420	1100	26.19
AMBUJACEM	405	410	500	22.22
NAUKRI	1320.04	1460	1200	19.70
BOSCHLTD	46819.67	53000	44000	19.22
PREMIERENE	1001.99	1120	940	17.96

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
RBLBANK	414.35	400
AUROPHARMA	1653.1	1600
APLAPOLLO	2250	2200
LICHSGFIN	562.08	550
GLENMARK	2437.19	2400

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
ADANIGREEN	1301.25	1300
ABB	7410.04	7400
HINDZINC	600.96	600
BPCL	315.7	315
BHEL	431.39	430

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	315.7	320	315	1.58
UNOMINDA	1249.73	1300	1280	1.60
PERSISTENT	5643.17	5700	5600	1.77
OIL	488.3	500	490	2.05
HAL	4855.85	5000	4900	2.06

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	405	500
TCS	2303.97	2800
UNITDSPR	1471.72	1680
ADANIENSOL	1409.6	1600
GAIL	173.4	190

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
APLAPOLLO	4.43	7.57
IDEA	3.84	1.40
MCX	2.96	5.27
TATASTEEL	2.90	3.49
SWIGGY	2.81	11.40
HDFCLIFE	2.79	4.78
CROMPTON	2.56	1.04
RECLTD	2.24	0.85
KALYANKJIL	2.02	1.41

Short covering

Scripcode	Prc%	OI%
ANGELONE	4.47	-8.11
PFC	3.73	-0.67
BSE	2.97	-5.85
SBILIFE	2.93	-2.82
HAL	2.78	-2.82
LICHSGFIN	2.64	-4.09
SAIL	2.08	-0.14
ADANIENT	1.94	-1.06
PAYTM	1.86	-2.18

Short buildup

Scripcode	Prc%	OI%
KEI	-7.93	20.08
POLYCAB	-5.70	18.60
HAVELLS	-4.27	19.50
ATHERENERG	-2.60	17.45
SRF	-2.54	3.31
PRESTIGE	-2.16	2.22
MPHASIS	-1.86	1.66
SUZLON	-1.83	0.89
MANKIND	-1.78	0.64

Long unwinding

Scripcode	Prc%	OI%
BHARATFORG	-1.52	-0.72
KPITTECH	-1.42	-3.66
OBEROIRLTY	-1.19	-0.03
IDFCFIRSTB	-1.18	-0.09
PHOENIXLTD	-1.13	-0.50
ETERNAL	-1.07	-2.38
FORTIS	-0.98	-0.01
SONACOMS	-0.96	-0.38
SUPREMEIND	-0.93	-0.18

Data source: Bloomberg, NSE, BSE

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